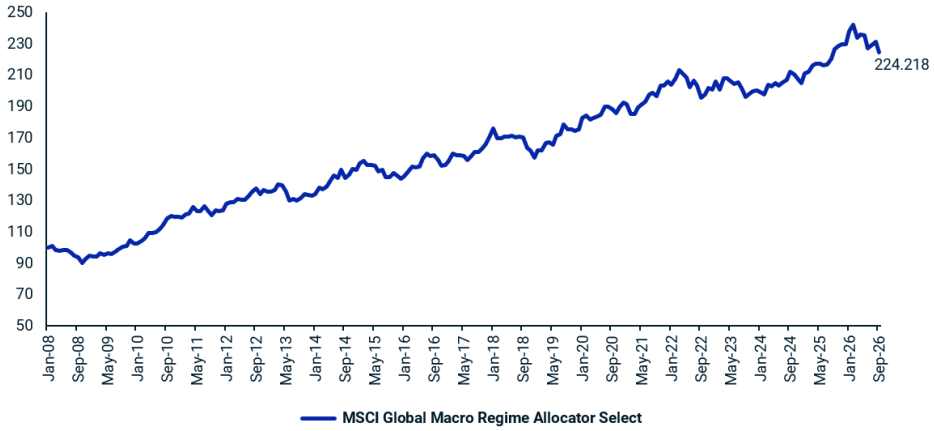
MSCI Global Macro Regime Allocator Select Index

The MSCI Global Macro Regime Allocator Select Index applies economic indicators to identify the prevailing U.S. growth and inflation regime. It allocates across four Regime Baskets, each designed to capture the risk premia associated with one regime. The baskets combine U.S. equity sectors, sovereign bond futures, inflation-linked bonds, commodity futures and gold. Each basket is weighted by inverse volatility within fixed risk allocations and scaled to a 6.0% volatility target. A volatility control overlay then adjusts overall exposure toward a 6.0% target, with a maximum exposure of 150%.

For a complete description of the index methodology, please see Index methodology - MSCI

Cumulative index performance

USD RETURNS JANUARY 2008 – SEPTEMBER 2026



Annual performance (%)

YEAR	MSCI Global Macro Regime Allocator Select
2025	12.05
2024	2.51
2023	-0.26
2022	-2.57
2021	6.78
2020	9.74
2019	11.70
2018	-8.20
2017	12.08
2016	6.19
2015	-3.69
2014	12.45
2013	-1.91
2012	9.52
2011	3.34
2010	16.39
2009	8.43

Index performance

USD RETURNS (%) SEP 30, 2026

					ANNUALIZED RETURN			
INDEX	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Jan 31, 2008
MSCI Global Macro Regime Allocator Select	-2.94	-1.29	-0.95	-2.37	4.56	2.67	3.50	4.42

Index risk and return characteristics

(%) SEP 30, 2026

	ANNUALIZED STANDARD DEVIATION			
INDEX	3 Years	5 Years	10 Years	Jan 31, 2008
MSCI Global Macro Regime Allocator Select	5.72	6.35	6.24	6.24

Source: Compass. Data from Jan 31, 2008 to Sep 30, 2026. The Index was created on Oct 15, 2026. Levels for the Index before Oct 15, 2026, represent hypothetical data determined by retroactive application of a back-tested model, itself designed with the benefit of hindsight. Past performance - whether actual, backtested or simulated - is not indicative of future performance. Actual performance will vary, perhaps materially, from the performance set forth herein. The Index performance represents excess return. The performance of the Index includes a 50bps per annum embedded cost and does not include fees or costs of any financial instrument referencing the Index. Because this Index applies a volatility control mechanism, the range of both positive and negative performance of the Index is limited.

Information Classification: GENERAL

ABOUT MSCI INC.

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at https://www.msci.com/legal/notice-and-disclaimer. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to https://www.msci.com/privacy-pledge.

©2026 MSCI Inc. All rights reserved

Information Classification: GENERAL